ForexInsiderNews.Com

Welcome To Forex Insider News

Our Newsletter Offers:

- Market Bias on 6 Major Currency Pairs (using Renko Trend Bias)
- Market Commentary
- Trade Set-up Examples Based on our Propitiatory Trading System
- Education via Webinars Training Series

Hi Everyone,
My name is Tim Blanchard, I'm a professional trader. I've been trading the financial markets 30 years and Forex for 15. I have an MBA in International Finance, and have been published on Fox, ABC, CBS and NBC. I have even been a fund manger.

Market Commentary
Forex and Gold / Silver

Forex
The majority of the currency pairs traded sideways last week, just treading water. The driving pair seemed to be the AUD/USD. The pair opened the week at 0.7410

and quickly climbed to a high of 0.7424 early in the week. Then reversed directions and dropped to a low of 0.7329, testing support at 0.7311. The pair closed the week at 0.7385.

In Australia, the The Reserve Bank of Australia (RBA) quarterly statement said that wage growth is expected to remain low. The building approvals and retail sales disappointed with declines and missed their estimates. This week's key events are the (RBA) policy minutes and Employment Change.

In the US, political controversy has markets worried that the Administration may have to delay plans for fiscal spending and tax reform. The US dollar lost ground on the news but quickly recovered. The Consumer Price Index and retail sales fell short of their forecasts.

The Fed left interest rates unchanged and sounded optimistic about the economy, helping to boost the USD against the Aussie.

Gold / Silver
Both gold and silver have been on a heavy downtrend for the past 3 weeks. I'd be cautious to take any long positions while they search for support.

Below Is Our Weekly Renco Bias

Overall Currency Trends Per-Frame				
Pairs	Monthly	Weekly Trend	Daily Trend	4-hour trend
AUDUSD	DOWN	UP	UP	UP
EURUSD	DOWN	UP	UP	UP
GBPUSD	UP	UP	UP	UP
USDCAD	UP	UP	UP	DOWN
EURJPY	DOWN	UP	UP	UP
GBPJPY	DOWN	UP	UP	DOWN
USDJPY	DOWN	DOWN	UP	DOWN

The best use of our Bias is to look for two time frames higher than what you are looking to trade to be the same, giving you what is called confluence.

Hi traders, here is a good example how you can use confluence of **TotalView,** *one of PitView tools to improve your trading odds. Once you have at lease two TotalViews from two separate time frames, showing you have confluence.*

In this video, we show you how to improve your trading using confluence.

Our mailing address is:

101 Rose Street South Lane Edinburgh United Kingdom, EH2 3JG

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